

TRIUMPHANT CROSS LUTHERAN CHURCH

BALANCE SHEET

As of December 31, 2016

	TOTAL		CHANGE
	AS OF DEC 31, 2016	AS OF DEC 31, 2015 (PP)	
ASSETS			
Current Assets			
Bank Accounts			
Checking (Miscellaneous)	1,120.45	1,393.76	-273.31
Checking Account (Operating)	29,687.24	30,382.18	-694.94
Money Market Acct	73,858.65	73,728.00	130.65
Petty Cash	0.00	0.00	0.00
 Total Bank Accounts	\$104,666.34	\$105,503.94	\$ -837.60
Total Current Assets	\$104,666.34	\$105,503.94	\$ -837.60
Fixed Assets			
Buildings	855,601.64	855,601.64	0.00
Equipment			
Maintenance Equipment	3,428.93	3,428.93	0.00
Office Equipment	4,668.75	4,668.75	0.00
 Total Equipment	8,097.68	8,097.68	0.00
Furnishings			
Other Furnishings	34,219.25	34,219.25	0.00
Sanctuary Furnishings	66,242.35	66,242.35	0.00
 Total Furnishings	100,461.60	100,461.60	0.00
Land and Improvements			
Land	114,128.65	114,128.65	0.00
Land Improvements	174,681.00	174,681.00	0.00
Memorial Garden	2,313.84	2,313.84	0.00
 Total Land and Improvements	291,123.49	291,123.49	0.00
Total Fixed Assets	\$1,255,284.41	\$1,255,284.41	\$0.00
Other Assets			
Bell Choir Equipment and Music	6,617.73	6,617.73	0.00
Choir Music	5,591.09	5,591.09	0.00
Educational Materials	1,071.14	1,071.14	0.00
 Total Other Assets	\$13,279.96	\$13,279.96	\$0.00
TOTAL ASSETS	\$1,373,230.71	\$1,374,068.31	\$ -837.60
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	0.00	0.00
 Total Accounts Payable	\$0.00	\$0.00	\$0.00
Other Current Liabilities			
Direct Deposit Payable	0.00		0.00
Payroll Liabilities			
Deductions	0.00		0.00

	TOTAL		
	AS OF DEC 31, 2016	AS OF DEC 31, 2015 (PP)	CHANGE
Federal Taxes (941/944)	1,021.59		1,021.59
Retirement	29.17		29.17
Supplemental Life Premium	7.77		7.77
Total Payroll Liabilities	1,058.53		1,058.53
Payroll Tax Liabilities	64.82	40.00	24.82
Medicare Tax	-68.48	66.56	-135.04
Social Security Tax	-293.04	284.76	-577.80
Total Payroll Tax Liabilities	-296.70	391.32	-688.02
Total Other Current Liabilities	\$761.83	\$391.32	\$370.51
Total Current Liabilities	\$761.83	\$391.32	\$370.51
Long-Term Liabilities			
Property Mortgages			
Sovereign Bank 1st Mortgage	113,905.70	123,135.95	-9,230.25
Total Property Mortgages	113,905.70	123,135.95	-9,230.25
Total Long-Term Liabilities	\$113,905.70	\$123,135.95	\$ -9,230.25
Total Liabilities	\$114,667.53	\$123,527.27	\$ -8,859.74
Equity			
Current Income Allocation	1,172.10	0.00	1,172.10
Designated	0.00	0.00	0.00
ELCA	0.00	0.00	0.00
Benevolence	0.00	0.00	0.00
Lutheran World Relief	0.00	0.00	0.00
Total ELCA	0.00	0.00	0.00
Fellowship Funds			
Church Directory	355.00		355.00
Fellowship Activities	420.45	-147.55	568.00
Hannaford	1,286.50	306.50	980.00
Texas Roadhouse Gift Cards	0.00	0.00	0.00
Total Fellowship Funds	2,061.95	158.95	1,903.00
Learning Funds			
Adult Education	226.51	226.51	0.00
Lutheran Magazine	48.20	83.20	-35.00
Sunday School	361.00	180.00	181.00
Total Learning Funds	635.71	489.71	146.00
Memorials	0.00	25.00	-25.00
Abbott Memorial	0.00	0.00	0.00
Amanda's Campers	1,376.00	2,070.00	-694.00
Arndt-Sohl Memorial	142.42	5,553.17	-5,410.75
Auler Memorial	0.00	0.00	0.00
Birr Memorial	558.38	1,090.00	-531.62
Debbie Shaw Newton	0.00	25.00	-25.00
Elsa Johnson Memorial	0.00	0.00	0.00
Eric Tortorice Memorial Fund	0.00	0.00	0.00
Jody Fall Memorial Fund	390.00	390.00	0.00
Louise Olson	1,650.00	2,150.00	-500.00
Mele Memorial	0.00	0.00	0.00
Myra Ragust	0.00	25.00	-25.00

	TOTAL		
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N. Neeb	2,323.24	2,323.24	0.00
Shirley Moffatt	0.00	15.00	-15.00
Valerie Ella	0.00	0.00	0.00
Total Memorials	6,440.04	13,666.41	-7,226.37
Misc. Funds			
Administration	46.30	0.00	46.30
Administrative Assistant	0.00	0.00	0.00
Camp Calumet	0.00		0.00
CROP	0.00	120.00	-120.00
Debt Reduction Fund	0.00	0.00	0.00
Designated Funds	0.00	0.00	0.00
Emergency Reserve	1,500.00	1,500.00	0.00
Other Gift	0.00	0.00	0.00
Prepaid Pledges	0.00	0.00	0.00
Seminary Fund	2,000.00	3,000.00	-1,000.00
Staff Gifts	3,635.00	20.00	3,615.00
Adm. Asst. Gift	0.00	0.00	0.00
Organist'/Chori Dir. Gift	2,210.00	0.00	2,210.00
Pastor O	0.00	0.00	0.00
Pastor's Gift	170.00	20.00	150.00
Sexton Gift	0.00	0.00	0.00
Total Staff Gifts	6,015.00	40.00	5,975.00
Total Misc. Funds	9,561.30	4,660.00	4,901.30
Outreach/Benevolence Funds	0.00	0.00	0.00
Family Promise	25.00	25.00	0.00
Food Pantry	14,539.03	12,896.75	1,642.28
Food & Sundries	758.54	873.09	-114.55
SFP Emergency Fund	2,525.00	2,525.00	0.00
Total Food Pantry	17,822.57	16,294.84	1,527.73
Mission Trips Fund	0.00	0.00	0.00
Pastor's Discretionary Fund	4,169.87	4,954.57	-784.70
Prison Ministry	0.00		0.00
Total Outreach/Benevolence Funds	22,017.44	21,274.41	743.03
Property Funds			
Capital Improvement Fund	72.50	1,072.50	-1,000.00
Driveway	0.00	-2,307.00	2,307.00
Furnishings/Equipment	3,900.00		3,900.00
Major Repairs Fund	1,126.16	2,086.88	-960.72
Memorial Garden	1,670.02	1,059.02	611.00
Memorial Stone Fund	2,074.50	4,112.00	-2,037.50
Total Property Funds	8,843.18	6,023.40	2,819.78
Worship Funds	0.00	0.00	0.00
Altar Flowers Fund	94.24	203.81	-109.57
Baptismal Font Fund	0.00	0.00	0.00
Worship Supplies	265.00	145.00	120.00
Total Worship Funds	359.24	348.81	10.43
Youth Ministry			
LYO Group	50.24	50.24	0.00

	TOTAL		CHANGE
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Youth Group Fund	2,148.69	1,893.69	255.00
Total Youth Ministry	2,198.93	1,943.93	255.00
Total Designated	52,117.79	48,565.62	3,552.17
Opening Bal Equity	0.00	0.00	0.00
Operating Fund	51,227.25	55,686.88	-4,459.63
Property and Equipment	1,155,320.19	1,146,089.94	9,230.25
Retained Earnings	-101.75	-17,484.90	17,383.15
Net Income	-1,172.40	17,683.50	-18,855.90
Total Equity	\$1,258,563.18	\$1,250,541.04	\$8,022.14
TOTAL LIABILITIES AND EQUITY	\$1,373,230.71	\$1,374,068.31	\$ -837.60